

Department of Finance		Fund: 9336	
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:	
Legal Title California Dream for All Fund			
Legal Citation/Authority Chapter 70, Statutes of 2022 (SB 197) Health and Safety Code 51524 (a) (1)			
Fund Classification GAAP Basis Proprietary/Enterprise Funds		Fund Classification Legal Basis Nongovernmental/Public Service Enterprise Funds	
Purpose The fund will be used to administer the California Dream for All Program (Program) to provide shared appreciation loans to qualified first-time homebuyers. Money in the fund shall be available to provide assistance to eligible low and moderate-income homebuyers in the purchase of owner-occupied homes. The Program provides a deferred-payment subordinate mortgage and the principal plus a share of the appreciation in the value of the home is repayable to the Program upon refinance or when the home is sold.			
Administering Agency/Organization Code California Housing Finance Agency/2245			
Major Revenue Source In accordance with Health and Safety Code section 51524 (b), moneys deposited in the fund may include the following: <ul style="list-style-type: none">Funds appropriated by the Legislature from the General Fund or other state fundProceeds from the issuance of revenue bondsProceeds from the sale or issuance of any debt instrument secured by repayment of loans under the ProgramRepayment of Program loans			
Disposition of Fund (upon abolishment) Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.			
Appropriation Authority In accordance with Health and Safety Code section 51524 (a) (2), all moneys in the fund are continuously appropriated without regard to fiscal year.			
State Appropriations Limit Always Excluded — Revenues in Nongovernmental Public Service Enterprise Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.			
Comments/Historical Information September 2022 Revision: Updated the administering agency to 2245 on the Manual State Funds only. March 2023 Revision: Updated the administering agency from Department of Housing and Community Development/2240 to California Housing Finance Agency/2245.			